



**ECOWISE HOLDINGS LIMITED**  
(Company Registration No. 200209835C)

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**CLARIFICATION ANNOUNCEMENT**

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We refer to the Company's announcement on 18 February 2009 ("the Announcement", capitalized terms shall have the same meanings as defined in the Announcement). The Board of Directors of the Company wishes to clarify that the consideration of RMB 22.8 million for the Acquisition was arrived at on a willing buyer, willing seller basis, taking into account an indicative value for the Assets (including the land use rights) determined by the Wuhan Dongxihu District Government.

By order of the Board

Lee Thiam Seng  
Executive Director

23 February 2009