

BONUS DIVIDEND AND RIGHTS ISSUE

- ADJUSTMENT OF WARRANTS

The Board of Directors (the "**Board**") of ecoWise Holdings Limited (the "**Company**") refers to the announcements dated 12 September 2008 and 15 September 2008 (the "**Announcements**") relating to the Adjustment of Warrants pursuant to the Rights Issue. Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Announcements.

The Board is pleased to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has on 26 September 2008 granted its in-principle approval for the listing of and quotation for up to 2,696,981 additional Warrants ("**Additional Warrants**") to be issued pursuant to the Deed Poll as a result of the Rights Issue and up to 2,696,981 new Shares ("**New Shares**") arising from the exercise of the Additional Warrants, subject to the following conditions:-

- (i) compliance with the SGX-ST's listing requirements and guidelines; and
- (ii) submission of the notification referred to in Rule 864(4) of the Listing Manual of the SGX-ST, if applicable, upon any significant changes affecting the Additional Warrants to be issued and the New Shares arising from the exercise of the Additional Warrants.

The in-principle approval from the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, the Additional Warrants and the New Shares.

BY ORDER OF THE BOARD

Lee Thiam Seng
Executive Director

26 September 2008