



**ECOWISE HOLDINGS LIMITED**  
(Company Registration No. 200209835C)

---

## **BONUS DIVIDEND AND RIGHTS ISSUE**

- **RESULTS OF RIGHTS ISSUE**
  - **ALLOTMENT OF RIGHTS SHARES**
  - **REFUND AND PAYMENT**
  - **CLOSING AND LISTING OF THE RIGHTS SHARES**
- 

*Unless otherwise defined, all terms used herein bear the same meaning as in the Offer Information Statement dated 8 September 2008.*

### **1. RESULTS OF RIGHTS ISSUE**

- 1.1 **Level of Subscription.** The board of directors of ecoWise Holdings Limited (the "**Company**") is pleased to announce that, as at the close of the Rights Issue on 3 October 2008, valid acceptances and excess applications for a total of 455,262,099 Rights Shares were received, representing approximately 212.6% of the total number of 214,165,181 Rights Shares that were available under the Rights Issue.

Details of the valid acceptances and excess applications for Rights Shares received are as follows:-

- (i) valid acceptances were received for a total of 208,529,024 Rights Shares, representing approximately 97.4% of the total number of Rights Shares available under the Rights Issue; and
  - (ii) excess applications were received for a total 246,733,075 Rights Shares, representing approximately 115.2% of the total number of Rights Shares available under the Rights Issue ("**Excess Applications**").
- 1.2 **Allocation of Rights Shares for Excess Applications.** The Company wishes to announce that the balance of 5,636,157 Rights Shares which were not subscribed, were allocated to satisfy the Excess Applications. In compliance with its obligations under the SGX-ST Listing Manual, the Company had, in the allotment of excess Rights Shares, given preference to the Shareholders for the rounding of odd lots, and Substantial Shareholders and Directors ranked last in priority.

### **2. ALLOTMENT OF RIGHTS SHARES**

CDP will send to Entitled Depositors and Entitled Scripholders and their renounees (who have furnished valid Securities Account numbers in the relevant form comprised in the PAL) with valid acceptances and successful applications for excess Rights Shares by ordinary post, at their own risk, to their mailing addresses in Singapore as maintained

with CDP, a notification of the number of Rights Shares that have been credited to their respective Securities Accounts, on or about 20 October 2008.

In the case of Entitled Scripholders and their renounees with valid acceptances and successful applications of excess Rights Shares and who have, *inter alia*, failed to furnish or furnished incorrect or invalid Securities Account numbers in the relevant form in the PAL, share certificates representing such number of Rights Shares will be sent by registered post, at their own risk, to their respective mailing addresses in Singapore as maintained with the Share Registrar, on or about 20 October 2008.

### **3. REFUND AND PAYMENT**

Where any acceptance for Rights Shares and/or Excess Application is invalid or unsuccessful, the amount paid on acceptance and/or application will be returned or refunded to such applicants without interest or any share of revenue or other benefit arising there from by:-

- (i) ordinary post, and in the case of a refund, by means of a crossed cheque drawn on a bank in Singapore (where the acceptance and/or application is through CDP or the Share Registrar) on or about 20 October 2008, at their own risk, to their mailing addresses in Singapore as maintained with CDP or the Share Registrar; or
- (ii) crediting their bank accounts with the relevant Participating Banks (where acceptance and/or application is through Electronic Application) on or about 20 October 2008, at their own risk, the receipt by such bank being a good discharge by the Company and CDP of their obligations.

The net proceeds from the sale of provisional allotments of Rights Shares, which would otherwise have been provisionally allotted to Foreign Shareholders, on the Main Board of the SGX-ST will be paid to such Foreign Shareholders after deduction of all expenses there from by means of a crossed cheque drawn on a bank in Singapore and sent by ordinary post on or about 20 October 2008, at their own risk, to their relevant addresses as maintained with CDP or the Share Registrar.

In respect of an Entitled Depositor whose Bonus Dividend has not been fully utilised to subscribe for the Rights Shares, the unutilised Bonus Dividend will be paid to such Entitled Depositor by any one or a combination of the following:-

- (i) crediting his bank account via CDP's Direct Crediting Service (where details of such bank account have been provided to CDP), at his own risk, on or about 22 October 2008; or
- (ii) by means of a crossed cheque drawn on a bank in Singapore and sent by ordinary post on or about 22 October 2008, at his own risk, to his mailing address as maintained with CDP.

In respect of an Entitled Scripholder whose Bonus Dividend has not been fully utilised to subscribe for the Rights Shares, the unutilised Bonus Dividend will be paid to such Entitled Scripholder by means of a crossed cheque drawn on a bank in Singapore and sent by ordinary post on or about 22 October 2008, at his own risk, to his mailing address as maintained with the Share Registrar.

In respect of a Foreign Shareholder, his Bonus Dividend will be paid to him by any one or a combination of the following:-

- (i) crediting his bank account via CDP's Direct Crediting Service (where details of such bank account have been provided to CDP), at his own risk, on or about 22 October 2008; or
- (ii) by means of a crossed cheque drawn on a bank in Singapore and sent by ordinary post on or about 22 October 2008, at his own risk, to his relevant address as maintained with CDP or the Share Registrar.

#### **4. CLOSING AND LISTING OF THE RIGHTS SHARES**

- 4.1 **Closing.** The Company expects that 214,165,181 Rights Shares shall be issued pursuant to the Rights Issue on or about 17 October 2008.
- 4.2 **Listing and Quotation.** The Company further expects that 214,165,181 Rights Shares will be listed and quoted on the Official List of the Main Board of the SGX-ST with effect from 9.00 a.m. on or about 20 October 2008.

By Order of the Board

Lee Thiam Seng  
Executive Director  
13 October 2008