

PROPOSED CASH DIVIDEND AND RIGHTS CUM WARRANTS ISSUE

- **LODGEMENT OF OFFER INFORMATION STATEMENT**
 - **EXPECTED TIMETABLE OF KEY EVENTS**
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ecoWise Holdings Limited (the "**Company**") refers to the announcement dated 24 July 2007 ("**Announcement**") and the circular to Shareholders dated 12 September 2007 (the "**Circular**"), relating to the proposed Cash Dividend and the Rights cum Warrants Issue. Unless otherwise defined herein, all terms used in this announcement shall bear the meanings ascribed to them in the Announcement and the Circular.

Lodgment of Offer Information Statement

The Company wishes to announce that the offer information statement dated 12 October 2007 in relation to the Rights cum Warrants Issue ("**Offer Information Statement**") was lodged with the Monetary Authority of Singapore on 12 October 2007 and will be despatched to the Entitled Shareholders on 24 October 2007.

Expected Timetable of Key Events

Shareholders should take note of the following important dates and times relating to the Cash Dividend and the Rights cum Warrants Issue:-

Shares trade ex-Rights and ex-entitlements to Cash Dividend	: 17 October 2007 from 9.00 a.m.
Books Closure Date	: 19 October 2007 at 5.00 p.m.
Despatch of Offer Information Statement (together with the ARE or the PAL, as the case may be) to Entitled Shareholders	: 24 October 2007
Commencement of trading of "nil-paid" Rights Shares with Warrants Entitlement	: 24 October 2007 from 9.00 a.m.
Last date and time for splitting Rights Shares with Warrants Entitlement	: 1 November 2007 at 4.45 p.m.
Last date and time for trading of "nil-paid" Rights Shares with Warrants Entitlement	: 1 November 2007 at 5.00 p.m.
Last date and time for acceptance and payment of Rights Shares with Warrants	: 7 November 2007 at 4.45 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for renunciation and payment for Rights Shares with Warrants	: 7 November 2007 at 4.45 p.m.
Last date and time for application and payment for excess Rights Shares with Warrants	: 7 November 2007 at 4.45 p.m. (9.30 p.m. for Electronic Applications)
Expected date for issuance of Rights Shares with Warrants	: 22 November 2007

Expected date for commencement of trading of Rights Shares : 23 November 2007

Expected date for commencement of trading of Warrants : 26 November 2007

Expected date for payment of Cash Dividend (in respect of : 27 November 2007
Cash Dividend which has not been applied in full towards
the subscription of the Rights Shares with Warrants and
(where applicable) excess Rights Shares with Warrants)

By Order of the Board

Teoh Teik Kee
Executive Director
12 October 2007