



ECOWISE HOLDINGS LIMITED
(Company Registration No. 200209835C)

GRANT OF AWARD OF ORDINARY SHARES PURSUANT TO THE ECOWISE PERFORMANCE SHARE PLAN (“PSP”)

In accordance with Rule 704(32) of the Singapore Exchange Securities Trading Limited’s (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist, ecoWise Holdings Limited (the “**Company**”) would like to announce the details of the grant of award (“**Award**”) of ordinary shares in the capital of the Company pursuant to the Company’s PSP as follows:

Date of grant of Award under the PSP	21 January 2016
Total number of shares which are the subject of the Award granted under the PSP	4,500,000
Market price of shares on the date of grant	\$0.030
Number of Award granted to each director and controlling shareholder (and their associates), if any	Nil
Vesting of Award	The vesting of shares shall be in March 2017 and is contingent on the achievement of certain pre-determined performance conditions as determined by the Company’s Remuneration Committee or otherwise in accordance with the rules of the PSP.

BY ORDER OF THE BOARD

LOW KIAN BENG
Executive Director
21 January 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Company’s Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr Bernard Lui
Telephone number: (65) 6389 3000
Email address: bernard.lui@stamfordlaw.com.sg*