

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 FEBRUARY 2016

Pursuant to Rule 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Section B: Rules of Catalist (“**Catalist Rules**”), the board of directors (the “**Board**”) of ecoWise Holdings Limited (the “**Company**”) is pleased to announce that all resolutions as set out in the Notice of Annual General Meeting (the “**AGM**”) dated 12 February 2016 have, on a poll vote, been duly approved and passed by the shareholders of the Company at the AGM held today.

The results of the poll on the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes (%)	No. of shares	As a percentage of total number of votes (%)
Resolution 1: Adoption of Directors’ Report and Audited Financial Statements for the year ended 31 October 2015 and the Auditors’ Report	145,615,887	145,615,887	100.000%	0	0.000%
Resolution 2: Re-election of Mr Low Kian Beng as Director	145,615,887	116,154,887	79.768%	29,461,000	20.232%
Resolution 3: Re-election of Mr Ng Cher Yan as Director	144,384,387	114,923,387	79.595%	29,461,000	20.405%
Resolution 4: Re-election of Mr Wong Joo Wan as Director	145,615,887	145,615,887	100.000%	0	0.000%
Resolution 5: Approval of Directors’ fee for the period from 1 November 2013 to 28 February 2014 for Mr Ong Teck Ghee	145,615,887	139,561,887	95.842%	6,054,000	4.158%
Resolution 6: Approval of Directors’ fees for the year ended 31 October 2015	144,384,387	144,384,387	100.000%	0	0.000%
Resolution 7: Re-appointment of Messrs RSM Chio Lim LLP as Auditors	145,615,887	139,615,887	95.880%	6,000,000	4.120%

Resolution 8: Authority to allot and issue shares pursuant to Section 161 of the Companies Act, Chapter 50 and Rule 806 of the Rules of Catalist	145,615,887	145,611,887	99.997%	4,000	0.003%
Resolution 9: Approval of Awards in accordance with ecoWise Performance Share Plan	145,615,887	145,611,887	99.997%	4,000	0.003%

Ann Li & Co. was appointed as scrutineer for the conduct of the poll at the AGM.

Mr Ng Cher Yan, who is considered independent for the purpose of Rule 704(7) of the Catalist Rules, having been re-elected as a Director of the Company at the AGM, will remain as the Chairman of the Audit Committee and a member of the Nominating Committee and the Remuneration Committee. He will also remain as the Lead Independent Director of the Company.

Mr Wong Joo Wan, who is considered independent for the purpose of Rule 704(7) of the Catalist Rules, having been re-elected as a Director of the Company at the AGM, will remain as Chairman of the Remuneration Committee and a member of the Audit Committee and the Nominating Committee.

BY ORDER OF THE BOARD

LOW KIAN BENG

Executive Director
29 February 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "Sponsor"), for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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