



**ECOWISE HOLDINGS LIMITED**  
(Company Registration No. 200209835C)

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**ADDITIONAL INVESTMENT BY HIVERN INVESTMENTS PTE LTD IN CHANGYI ENERSAVE BIOMASS TO ENERGY CO., LTD. (昌邑安利兴生物质发电有限公司)**

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The Board of Directors of ecoWise Holdings Limited (the “**Company**”) wishes to announce that its wholly-owned subsidiary, Hivern Investments Pte Ltd (“**Hivern**”), has on 4 January 2017, increased its investment in its wholly-owned subsidiary, Changyi Enersave Biomass to Energy Co., Ltd. (昌邑安利兴生物质发电有限公司) (“**Changyi**”) by capitalising the amount of US\$5,978,704.60 (approximately S\$8,594,387.86, based on the exchange rate of US\$1 to S\$1.4375 as at 5 January 2017) and the amount of S\$6,700,000.00, both owed by Changyi to Hivern (the “**Additional Investment**”).

Following the Additional Investment, the registered capital of Changyi has been increased to S\$34,994,387.86.

The Additional Investment is not expected to have any material impact on the earnings per share or the net tangible assets per share of the Company for the financial year ended 31 October 2016.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Additional Investment, other than through their respective shareholdings in the Company.

**By Order of the Board**

**LOW KIAN BENG**  
Executive Director  
6 January 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by Stamford Corporate Services Pte Ltd (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Bernard Lui  
Telephone number: (65) 6389 3000*

Email address: [bernard.lui@morganlewis.com](mailto:bernard.lui@morganlewis.com)