

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 FEBRUARY 2017

Pursuant to Rule 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Section B: Rules of Catalist (“**Catalist Rules**”), the board of directors (the “**Board**”) of ecoWise Holdings Limited (the “**Company**”) is pleased to announce that all resolutions as set out in the Notice of Annual General Meeting (the “**AGM**”) dated 13 February 2017 have, on a poll vote, been duly approved and passed by the shareholders of the Company at the AGM held today.

The results of the poll on the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes (%)	No. of shares	As a percentage of total number of votes (%)
Resolution 1: Adoption of Directors' Report and Audited Financial Statements for the year ended 31 October 2016 and the Auditors' Report	288,199,389	288,199,389	100.00%	0	0.00%
Resolution 2: Re-election of Mr Lee Thiam Seng as Director	290,084,389	290,084,389	100.00%	0	0.00%
Resolution 3: Election of Ms Pok Mee Yau as an Independent Director	290,084,389	290,084,389	100.00%	0	0.00%
Resolution 4: Approval of Directors' fee for the period from 1 November 2015 to 2 June 2016 for Mr Ong Tai Tiong Desmond	290,084,389	289,882,389	99.93%	202,000	0.07%
Resolution 5: Approval of Directors' fees for the year ended 31 October 2016	288,852,889	288,760,889	99.97%	92,000	0.03%
Resolution 6: Re-appointment of Messrs RSM Chio Lim LLP as Auditors	290,084,389	289,882,389	99.93%	202,000	0.07%
Resolution 7: Authority to allot and issue shares pursuant to Section 161	290,084,389	289,882,389	99.93%	202,000	0.07%

of the Companies Act, Chapter 50 and Rule 806 of the Rules of Catalist					
Resolution 8: Extension of ecoWise Performance Share Plan	290,084,389	287,333,389	99.05%	2,751,000	0.95

Gateway21 Pte Ltd was appointed as scrutineer for the conduct of the poll at the AGM.

Mr Lee Thiam Seng, was re-elected as a Director of the Company at the AGM.

Ms Pok Mee Yau, who is considered independent for the purpose of Rule 704(7) of the Catalist Rules, having been elected as an Independent Director of the Company at the AGM, will remain as a member of the Remuneration Committee, Audit Committee and Nominating Committee.

Mr Low Kian Beng, an Executive Director, and Mr Ng Cher Yan, an Independent Director, have retired at the AGM. Following their retirement, the Board now comprises one (1) Executive Director and two (2) Independent Directors. While the requirement that Independent Directors are to make up at least half of the Board is still fulfilled, the Company is now not in compliance with the Code of Corporate Governance 2012 with regard to the composition of its Board and its various Board committees. Additionally, the Company's Audit Committee will not be in compliance with the Companies Act, Chapter 50. The Company is in the process of reconstituting its Board and Board committees and will update its shareholders in due course.

The Board would like to take this opportunity to express its appreciation to Mr Low and Mr Ng for their invaluable contributions and counsel to the Company.

BY ORDER OF THE BOARD

LEE THIAM SENG

Executive Director

28 February 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "Sponsor"), for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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