



**ECOWISE HOLDINGS LIMITED**  
(Company Registration No. 200209835C)

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## **INTERNAL RESTRUCTURING OF SUBSIDIARIES**

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The Board of Directors (the “**Board**”) of ecoWise Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that, pursuant to an internal restructuring exercise within the Group, ecoWise Energy Pte. Ltd. (“**EWE**”), a wholly-owned subsidiary of the Company, has transferred the entire issued and paid-up share capital of its wholly-owned subsidiary, ecoWise Marina Power Pte. Ltd. (“**EMP**”), to ecoWise New Energy Pte. Ltd. (“**ENE**”), another wholly-owned subsidiary of the Company, for a cash consideration of S\$4,500,000 (the “**Internal Restructuring**”).

Following the Internal Restructuring, EMP is now wholly-owned by ENE, and not EWE. ENE is in turn wholly-owned by the Company.

The Internal Restructuring is not expected to have any material impact on the net tangible assets per share and earnings per share of the Company and the Group for the current financial year ending 31 October 2017.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above, save for their interests arising by way of their respective shareholdings and/or directorships, as the case may be, in the Company.

### **By Order of the Board**

**LEE THIAM SENG**  
Executive Director  
11 September 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by Stamford Corporate Services Pte Ltd for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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