

**CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR - TAN WEI SHYAN**

**Issuer & Securities**

**Issuer/ Manager**

ECOWISE HOLDINGS LIMITED

**Securities**

ECOWISE HOLDINGS LIMITED - SG1N88910129 - 5CT

**Stapled Security**

No

**Announcement Details**

**Announcement Title**

Change - Announcement of Cessation

**Date & Time of Broadcast**

09-May-2021 23:45:54

**Status**

New

**Announcement Sub Title**

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR - TAN WEI SHYAN

**Announcement Reference**

SG210509OTHRP42

**Submitted By (Co./ Ind. Name)**

Cao Shixuan

**Designation**

Executive Director

Description (Please provide a detailed description of the event in the box below)

This announcement has been prepared by ecoWise Holdings Limited ("Company") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("Sponsor"), in accordance with Rule 226 (2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone [\(65\) 6636 4201](tel:6566364201).

Additional Details

Name Of Person

Tan Wei Shyan

Age

43

Is effective date of cessation known?

Yes

If yes, please provide the date

07/05/2021

Detailed Reason (s) for cessation

Mr Tan Wei Shyan ("Mr Tan") has highlighted that the Group had been undertaking the rationalisation of its businesses and assets to the best interests of the Company and its shareholders. The aforesaid corporate actions continue to require a lot of time and attention from the members of the board of directors of the Company. Taking into consideration the aforesaid and the increasing demands of his legal practice, Mr Tan has decided to resign as a Director of the Company as he wishes to channel his focus towards his professional and personal commitments.

The Sponsor, after having interviewed Mr Tan, is satisfied that, other than as disclosed in this announcement, there are no other material reasons for the resignation of Mr Tan as a Director of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

27/08/2019

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

1

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Independent Director, Chairman of the Remuneration Committee, and a member of the Audit Committee and the Nominating Committee

Role and responsibilities

Non-Executive Independent Director, Chairman of the Remuneration Committee, and a member of the Audit Committee and the Nominating Committee

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Nil

Present

Nil