



**ECOWISE HOLDINGS LIMITED**  
**(Company Registration No. 200209835C)**

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**RECEIPT OF REQUISITION FOR AN EXTRAORDINARY GENERAL MEETING**

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The board of directors (the “**Board**” or the “**Directors**”) of ecoWise Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has on 19 May 2021 received a requisition of the same date from Mr Tan Swee Boon, Mr Tan Jin Beng Winston and Mr Sunny Ong Keng Hua in their capacity as members of the Company (collectively, the “**Requisition Members**”), to convene an extraordinary general meeting of the shareholders of the Company (“**EGM**”)(“**Requisition Notice**”) under Section 176 of the Companies Act (Cap. 50) of Singapore (“**Companies Act**”) for the purpose of, *inter alia*, proposing: (i) the removal of an existing member of the Board; and (ii) the appointment of three (3) additional directors as set out in the Requisition Notice (“**Proposed Resolutions**”).

The Board is currently verifying the shareholdings of each of the Requisition Members who signed the Requisition Notice, and seeking legal advice on the validity of the Requisition Notice, in particular, whether the Requisition Notice satisfies the requirements of Section 176 of the Companies Act. As the validity of the Requisition Notice is being verified and the Directors are currently seeking legal advice, the Directors have not reached any conclusive views.

Shareholders and investors should note that the Proposed Resolutions will be considered carefully by the Directors only after the validity of the Requisition Notice has been verified and confirmed. Shareholder and investors should also note that notwithstanding such consideration, the Proposed Resolutions do not represent the views of the Directors or the Company. The Company will update shareholders when there are material developments on this matter.

In the meantime, shareholders and investors are advised to exercise caution when dealing with the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**By Order of the Board**

**ER KWONG WAH**  
**Lead Independent Director**  
**21 May 2021**

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This announcement has been prepared by ecoWise Holdings Limited (“**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.