

15 March 2022

**ECOWISE HOLDINGS LIMITED**

1 Commonwealth Lane  
#07-28 One Commonwealth  
Singapore 149544

**IMMEDIATE ATTENTION**

Attention: Mr Lee Thiam Seng, Executive Chairman and Chief Executive Officer  
Mr Cao Shixuan, Executive Director and Deputy Chief Executive Officer  
Mr Er Kwong Wah, Lead Independent Director  
Mr Lo Kim Seng, Independent Non-Executive Director  
Mr Tham Chee Soon, Independent Non-Executive Director  
Mr Lye Kar Choon, Company Secretary

**NOTICE FOR REQUISITION TO CONVENE EXTRAORDINARY GENERAL MEETING BY MEMBERS PURSUANT TO SECTION 177, COMPANIES ACT**

1 We are shareholders of ecoWise Holdings Limited (the “Company”), being 2 or more in number and holding not less than 10% of the total number of issued shares of the Company (excluding treasury shares).

2 Pursuant to section 177(1) of the Companies Act, we as holders of aggregate 107,006,783 ordinary shares of the Company and collectively owning approximately 11.2% of the total number of paid-up shares of the Company. We intend to convene an Extraordinary General Meeting (“EGM”) to be held on **14 April 2022, 2.30 pm**, which falls no earlier than 28 days from the date of this notice for the purpose of considering and if deemed fit, passing with or without any modifications, the following ordinary resolutions:

(a) that Mr Cao Shixuan be removed from his office as a director of the Company with effect from the date of the EGM, and for all necessary steps to be taken to remove him from all appointments with the Company, its subsidiaries and its associated and investee companies;

**[Resolution 1]**

(b) that Dr Danny Oh Beng Teck be appointed as a director of the Company with effect from the date of the EGM;

**[Resolution 2]**

(c) that Mr Gan Fong Jek be appointed as a director of the Company with effect from the date of the EGM;

**[Resolution 3]**

- (d) that Mr Tan Poh Chye Allan be appointed as a director of the Company with effect from the date of the EGM; and

**[Resolution 4]**

3 For the purposes of the resolutions set forth in paragraphs 2(a) to (d) of this letter, this shall constitute the requisite special notice under Section 152(2) read with Section 185 of the Act.

4 We further state, pursuant to Regulation 71 of the Company's Constitution, that:

- (a) Resolution 1, if passed, will have the effect of the Company having only one Executive Director, Mr Lee Thiam Seng. Mr Cao Shixuan will be removed from the Company's Board with immediate effect from the EGM; and
- (b) Resolutions 2 to 4, if passed, will be that the respective proposed directors will be appointed to the Board of the Company as non-executive directors. The Company will then have 6 non-executive directors until the Company's next Annual General Meeting, where the shareholders are entitled to put to a vote, the composition of the Board.

5 Pursuant to the Company's receipt of an earlier Notice of EGM by shareholders on 22 October 2021: (a) Dr Oh, Mr Gan and Mr Tan, have respectively provided the relevant information pursuant to Appendix 7F of the Catalist Rules; and (b) the Company's current Sponsor, W Capital Markets Pte Ltd, has interviewed Dr Oh, Mr Gan and Mr Tan.

6 In accordance with Item 10 of Schedule 1 of the Covid-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020, please ensure that a copy of this notice and the accompanying proxy form enclosed is published on (i) the SGXNet and (ii) the website of the Company, **immediately** so that all shareholders are provided with due notice for the EGM. In any event, this Notice ought to be published on SGXNet and/or the Company's website by **16 March 2022, 4 pm**, failing which we will resort to litigation against the Company and its officers, and if necessary, the relevant professional advisors, to enforce our statutory rights as shareholders.

7 Please direct all correspondence to us at [ecowiseegm2022@gmail.com](mailto:ecowiseegm2022@gmail.com).

**PURSUANT TO AN EXERCISE OF RIGHTS BY THE UNDERMENTIONED MEMBERS OF THE COMPANY, UNDER SECTION 177 OF THE COMPANIES ACT 1967**



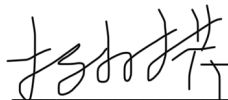
**Tan Swee Boon**  
25,950,000 shares



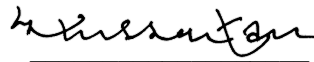
**Liu Bin**  
2,000,000 shares



**Heng Choon Cher**  
1,492,000 shares



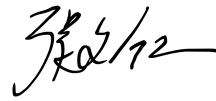
**Yang ShuQin**  
2,058,000 shares



**Tan Jin Beng Winston**  
64,566,833 shares



**Poh Yuan Rui**  
2,897,000 shares



**Teo Boon Ling**  
5,732,950 shares



**Tan Kok Huat**  
2,310,000 shares

*\*Please see notes overleaf*

## Notes:

1. The EGM will be held by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020.
2. All documents (including the instrument for the appointment of proxy ("**proxy form**") and this Notice of EGM) and information relating to the EGM ought to be published on SGXNet and the Company's website at <https://www.ecowise.com.sg/en/> or is alternatively accessible at <https://bit.ly/37ekOjy>. Printed copies of the documents will not be dispatched to members but will be made available on request. A member will need an Internet browser and PDF reader to view these documents on SGXNet and the Company's website. Members should check SGXNet and/or the Company's website regularly for updates.
3. The proceedings of the EGM will be broadcast "live" through an audio-and-video webcast and an audio-only feed. Members and CPF and SRS investors who wish to follow the proceedings through a "live" audio-and-video webcast via their mobile phones, tablets or computers or listen to the proceedings through a "live" audio-only feed via telephone must pre-register at <https://smartagm.sg/ecowiseegm> no later than 2.30 p.m. on 11 April 2022 ("**Registration Cut-Off Time**"). Following verification, an email containing instructions on how to access the "live" audio-and-video webcast and audio-only feed of the proceedings of the EGM will be sent to authenticated members and CPF and SRS investors by 2.30 p.m. on 13 April 2022. Members and CPF and SRS investors who do not receive any email by 2.30 p.m. on 13 April 2022, but have registered by the Registration Cut-Off Time, should email [EcowiseEGM@boardroomlimited.com](mailto:EcowiseEGM@boardroomlimited.com) before 12:00 p.m. on 14 April 2022. Investors holding shares through depository agents (other than CPF and SRS investors) must contact their respective depository agents as soon as possible to indicate their interest in order for the depository agents to make the necessary arrangements for them to participate in the "live" broadcast of the EGM.
4. As a precautionary measure due to the current COVID-19 situation in Singapore, members (including investors holding shares in the Company through relevant intermediaries (as defined in Section 181 of the Companies Act, 1967) ("**Investors**")) will not be able to attend the EGM in person. Members will also not be able to vote online on the ordinary and special resolutions to be tabled for approval at the EGM. A member (whether individual or corporate) must appoint the Chairman of the EGM ("**Chairman**") as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM if such member wishes to exercise his/her/its voting rights at the EGM. The Chairman, as proxy, need not be a member of the Company. The proxy form ought to be accessible at the Company's website at <https://www.ecowise.com.sg/en/> or on SGXNet and is alternatively accessible at <https://bit.ly/37ekOjy>. Where a member (whether individual or corporate) appoints the Chairman as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the proxy form, failing which the appointment of the Chairman as proxy for that resolution will be treated as invalid.
5. Investors (other than CPF and SRS investors) who wish to vote should approach their relevant intermediaries as soon as possible to specify their voting instructions. CPF and SRS investors who wish to vote should approach their respective CPF agent banks or SRS operators to submit their voting instructions by 5:00 p.m. on 8 April 2022.
6. The duly executed proxy form must be submitted to the Company in the following manner: (a) if submitted by post, by lodging it with the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. 1 Harbourfront Avenue Keppel Bay Tower #14-07 Singapore 098632; or (b) if submitted electronically, by: submitting it via email to the Company's Share Registrar at [EcowiseEGM@boardroomlimited.com](mailto:EcowiseEGM@boardroomlimited.com), in each case, by 2.30 p.m. on 11 April 2022, being not less than 72 hours before the time appointed for holding the EGM. A member who wishes to submit the proxy form must first download, complete and sign the proxy form, before submitting it by post to

the address provided above, or before scanning and sending it by email to the email address provided above. Due to the current COVID-19 situation in Singapore, members are strongly encouraged to submit completed proxy forms electronically.

7. In the case of a member whose Shares are entered against his/her/its name in the Depository Register, the Company may reject any instrument of proxy lodged if such member, being the appointor, is not shown to have Shares entered against his/her/its name in the Depository Register 72 hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company.
8. Members may submit substantial and relevant questions related to the resolutions to be tabled for approval at the EGM in advance of the EGM.
9. All questions submitted in advance of the EGM must be submitted by 2.30 p.m. on 8 April 2022 in the following manner:
  - (a) by email to the Company's Share Registrar at [EcwiseEGM@boardroomlimited.com](mailto:EcwiseEGM@boardroomlimited.com); or
  - (b) by post to: Boardroom Corporate & Advisory Services Pte Ltd, 1 Harbourfront Avenue Keppel Bay Tower #14-07 Singapore 098632,

and when submitting questions via email or by post, members must also state the following:

- (I) the full name of the member;
- (II) the registered address of the member;
- (III) the manner in which the member holds Shares (e.g., via CDP, CPF/SRS and/or scrip); and
- (IV) the member's CDP Securities Account No. (if his or her Shares are held through CDP).

**Personal data privacy:**

"**Personal data**" in this notice has the same meaning as "personal data" in the Personal Data Protection Act 2012. By submitting an instrument appointing the Chairman to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of the appointment of the Chairman as proxy for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or its service providers) to update its scrip holders' information (if applicable) and to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines (collectively, the "**Purposes**").

Personal data of the member may be disclosed or transferred by the Company to its subsidiaries, its share registrar and/or other agents or bodies for any of the Purposes and retained for such period as may be necessary for the Company's verification and record purposes.