



**ECOWISE HOLDINGS LIMITED**  
(Company Registration No. 200209835C)

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## **FULFILMENT OF CONDITION OF TENANCY AGREEMENT**

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The board of directors (the “**Board**” or the “**Directors**”) of ecoWise Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement released by the Company on 3 March 2022 (“**Previous Announcement**”) in relation to, *inter alia*, the Company’s updates on the fulfilment of condition of tenancy agreement with National Environment Agency (“**NEA**”).

*Unless otherwise defined, all capitalised terms used and not defined in this announcement shall have the same meanings as defined in the Previous Announcement.*

Further to the Previous Announcement, one of the Company’s Singapore subsidiaries has received a formal written notice from NEA that the subsidiary has breached a clause in the tenancy agreement (“**Agreement**”) which requires the security deposit of S\$691,200 (the “**Security Deposit**”) to be provided to NEA. The subsidiary is required to remedy the breach and provide the Security Deposit by 14 March 2022, failing which the NEA may re-enter the property and thereupon the Agreement shall be determined, without prejudice to any rights or remedies that would have accrued to the NEA under the Agreement.

Management is in discussions on securing a facility for the Security Deposit to be provided to NEA as well as discussions with NEA on the fulfilment of this condition.

The Company will update shareholders as and when there are material developments on these matters.

**The shares in the Company have been suspended from trading on the Singapore Exchange Securities Trading Limited since 18 June 2021. Shareholders and potential investors of the Company are advised to read this announcement and further announcements by the Company carefully. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

**By Order of the Board**

**10 March 2022**

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This announcement has been prepared by ecoWise Holdings Limited (“**Company**”) and its contents have been reviewed by the Company’s sponsor, W Capital Markets Pte. Ltd. (“**Sponsor**”).

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Chia Beng Kwan, Registered Professional, W Capital Markets Pte. Ltd., at 65 Chulia Street, #43-01, OCBC Centre, Singapore 049513, telephone (65) 6513 3541.