



ECOWISE HOLDINGS LIMITED
(Company Registration No. 200209835C)

REMINDER LETTER FOR OVERDUE PAYMENT FROM AFFIN BANK BERHAD

The board of directors (the **“Board”** or the **“Directors”**) of ecoWise Holdings Limited (the **“Company”**), and together with its subsidiaries, the **“Group”**) wishes to announce that one of the subsidiaries of the Group had received a reminder letter dated 25 February 2022 for overdue payment from Affin Bank Berhad which requested the subsidiary to repay the overdue amount of approximately MYR 156,000 within seven (7) days from date of the letter. The bank has also reminded the Group to ensure there are sufficient amount for settlement of bills upon their respective maturity date in the next few months.

The Company is in discussions with the bank and will update shareholders as and when there are material developments on this matter.

The shares in the Company have been suspended from trading on the Singapore Exchange Securities Trading Limited since 18 June 2021. Shareholders and potential investors of the Company are advised to read this announcement and further announcements by the Company carefully. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

1 March 2022

This announcement has been prepared by ecoWise Holdings Limited (**“Company”**) and its contents have been reviewed by the Company’s sponsor, W Capital Markets Pte. Ltd. (**“Sponsor”**).

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (**“SGX-ST”**) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Chia Beng Kwan, Registered Professional, W Capital Markets Pte. Ltd., at 65 Chulia Street, #43-01, OCBC Centre, Singapore 049513, telephone (65) 6513 3541.