

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF DIRECTOR, ECOWISE MALAYSIA AS AN EXECUTIVE OFFICER - MR GAN SENG POE

Issuer & Securities

Issuer/ Manager

ECOWISE HOLDINGS LIMITED

Securities

ECOWISE HOLDINGS LIMITED - SG1N88910129 - 5CT

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

11-Apr-2022 21:48:32

Status

New

Announcement Sub Title

Appointment of Director, ecoWise Malaysia as an Executive Officer - Mr Gan Seng Poe

Announcement Reference

SG220411OTHRUE7C

Submitted By (Co./ Ind. Name)

BOARD OF DIRECTORS

Designation

DIRECTOR

Description (Please provide a detailed description of the event in the box below)

Mr Gan Seng Poe has been appointed as a director for all the Company's subsidiaries in Malaysia ("ecoWise Malaysia") with effect from 8 April 2022, following Mr Cao Shixuan's resignation as director from all the Company's subsidiaries in Malaysia on 8 April 2022 and from all the Company's subsidiaries in Singapore on 23 March 2022.

This announcement has been prepared by ecoWise Holdings Limited ("Company") and its contents have been reviewed by the Company's sponsor, W Capital Markets Pte. Ltd. ("Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Chia Beng Kwan, Registered Professional, W Capital Markets Pte. Ltd., at 65 Chulia Street, #43-01, OCBC Centre, Singapore 049513, telephone [\(65\) 6513 3541](tel:6565133541).

Additional Details

Date Of Appointment

08/04/2022

Name Of Person

Gan Seng Poe

Age

60

Country Of Principal Residence

Malaysia

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

The Board of Directors (the "Board") had considered Mr Gan Seng Poe's working experiences, capabilities and other relevant factors and approved his appointment as a director for ecoWise Malaysia.

Whether appointment is executive, and if so, the area of responsibility

Executive. Mr Gan is responsible for the operations of ecoWise Malaysia.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Director, ecoWise Malaysia

Professional qualifications

Master of Business Administration, University of South Australia, Australia

Bachelor of Science (Hon), City of London Polytechnic, London

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

Nil

Conflict of interests (including any competing business)

Nil

Working experience and occupation(s) during the past 10 years

General Manager/Executive Director, Sun Rubber Industry Sdn Bhd (2016 to 2021)

General Manager, Sunrich Tyre and Automotive Products Sdn Bhd (2015 to 2016)

Executive Director, GT World Sdn Bhd/GT Asia Resources Sdn Bhd (2007 to current)

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Sun Rubber Industry Sdn Bhd

Present

GT World Sdn Bhd
GT Asia Resources Sdn Bhd
B Gan Enterprises Sdn Bhd
Gemini Star Sdn Bhd
Plaza Gan Tam Sdn Bhd
Teng Aik Sdn Bhd

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

Yes

If Yes, Please provide full details

The Company fail to pay one staff in Malaysia the "Employee Provident Fund". The suit was fully settled in year 2021.

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

Yes

If Yes, Please provide full details

Please refer to response in part (b)

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

Not applicable.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Not applicable.