

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF INDEPENDENT DIRECTOR

Announcement Sub Title

CESSATION OF INDEPENDENT DIRECTOR

Announcement Reference

SG220414OTHR54LH

Submitted By (Co./ Ind. Name)

BOARD OF DIRECTORS

Designation

DIRECTOR

Description (Please provide a detailed description of the event in the box below)

Please refer to the information below.

This announcement has been prepared by ecoWise Holdings Limited ("Company") and its contents have been reviewed by the Company's sponsor, W Capital Markets Pte. Ltd. ("Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Chia Beng Kwan, Registered Professional, W Capital Markets Pte. Ltd., at 65 Chulia Street, #43-01, OCBC Centre, Singapore 049513, telephone (65) 6513 3541.

Additional Details

Name Of Person

Er Kwong Wah

Age

75

Is effective date of cessation known?

Yes

If yes, please provide the date

13/04/2022

Detailed Reason (s) for cessation

Mr Er Kwong Wah has decided to relinquish his directorship in the Company due to health reasons.

Mr Er had also relinquished his directorship in 4 other companies listed on the SGX-ST since 2021.

Mr Er will continue to provide the necessary assistance to (i) ensure the smooth completion of the various matters in the Notice of Compliance issued by the SGX RegCo on 25 June 2021 and (ii) render full support to SGX RegCo, the external auditor, the internal auditor and the Sponsor, including responding to requests for information, interviews and visits to facilitate the audit for the six-month period ended 30 April 2021 and the internal audit.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

03/07/2017

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

4

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Lead Independent Non-Executive Director, Chairman of the Nominating Committee and a member of the Audit Committee and the Remuneration Committee

Role and responsibilities

Non-Executive Independent Director

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

- (i) Success Dragon International Holdings Ltd
- (ii) China Environment Ltd
- (iii) China Sky Chemical Fiber Co., Ltd
- (iv) GKE Corporation Limited
- (v) USP Group Limited
- (vi) ecoWise Holdings Limited
- (vii) CFM Holdings Limited
- (viii) The Place Holdings Limited
- (ix) Chaswood Resources Holdings Ltd
- (x) China Essence Group Ltd (delisted on 14 Feb 2020)
- (xi) The Thai Prime Fund Limited (Unlisted)
- (xii) Firstlink Investment Corporation Ltd
- (xiii) Full Apex Holdings Ltd

Present

- (i) COSCO Shipping International (Singapore) Co., Ltd
- (ii) Luxking Group Holdings Ltd
- (iii) RHT Training Institute Pte. Ltd.