



**ECOWISE HOLDINGS LIMITED**  
(Company Registration No.200209835C)

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**APPLICATION FOR AN EXTENSION OF TIME TO RELEASE THE FINANCIAL RESULTS  
ANNOUNCEMENT FOR THE SIX-MONTH FINANCIAL PERIOD ENDED 30 APRIL 2022**

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The board of directors (the “**Board**” or the “**Directors**”) of ecoWise Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that on 10 June 2022, an application was made by the Company to the Singapore Exchange Regulation Pte. Ltd. (“**SGX RegCo**”) for an extension of time until 14 August 2022 (“**Application for Extension**”) to announce its unaudited financial results for the six-month financial period ended 30 April 2022 (“**1HFY2022**”). In accordance with Rule 705(2) of the Catalist Rules, an issuer must announce its financial statements for each of the first three quarters of its financial year immediately after the figures are available, but in any event not later than 45 days from the end of that quarterly financial period. As such, the Company is required to announce its financial statements for 1HFY2022 by 14 June 2022.

The main reason for the Application for Extension is that as the Group has undergone various changes to its Board, key management personnel, as well as resignations of members of its finance and operational teams, the current finance team require more time to complete preparation of the consolidated unaudited financial statements for 1HFY2022. In addition, for most part of 1HFY2022 (from November 2021 to April 2022), the Company was focused on completing the audit for the six-month financial period ended 30 April 2021 as directed under the notice of compliance issued by the SGX RegCo on 25 June 2021 as well as the audit for the financial year ended 31 October 2021 (“**FY2021**”) and holding the annual general meeting for FY2021. This and the high staff attrition had resulted in delays in closing of subsidiaries’ accounts and preparation of consolidated working papers and schedules required for the preparation of the financial results announcement for 1HFY2022.

The Company will update its shareholders on the outcome of the Application for Extension in due course.

**The shares of the Company have been suspended from trading on the Singapore Exchange Securities Trading Limited since 18 June 2021. Shareholders and potential investors of the Company are advised to read this announcement and further announcements by the Company carefully. In the event of any doubt, shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

**By Order of the Board**

13 June 2022

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This announcement has been prepared by ecoWise Holdings Limited (“**Company**”) and its contents have been reviewed by the Company’s sponsor, W Capital Markets Pte. Ltd. (“**Sponsor**”).

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this

announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Chia Beng Kwan, Registered Professional, W Capital Markets Pte. Ltd., at 65 Chulia Street, #43-01, OCBC Centre, Singapore 049513, telephone (65) 6513 3541