

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF NON-EXECUTIVE INDEPENDENT DIRECTOR - MR TAN POH CHYE ALLAN

Issuer & Securities

Issuer/ Manager

ECOWISE HOLDINGS LIMITED

Securities

ECOWISE HOLDINGS LIMITED - SG1N88910129 - 5CT

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

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Status

New

Announcement Sub Title

APPOINTMENT OF NON-EXECUTIVE INDEPENDENT DIRECTOR - MR TAN POH CHYE ALLAN

Announcement Reference

SG220417OTHRRG87

Submitted By (Co./ Ind. Name)

BOARD OF DIRECTORS

Designation

DIRECTOR

Description (Please provide a detailed description of the event in the box below)

This announcement has been prepared by ecoWise Holdings Limited ("Company") and its contents have been reviewed by the Company's sponsor, W Capital Markets Pte. Ltd. ("Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Chia Beng Kwan, Registered Professional, W Capital Markets Pte. Ltd., at 65 Chulia Street, #43-01, OCBC Centre, Singapore 049513, telephone [\(65\) 6513 3541](tel:6565133541).

Additional Details

Date Of Appointment

14/04/2022

Name Of Person

Tan Poh Chye Allan

Age

57

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

Following the conclusion of the Extraordinary General Meeting requisitioned by certain shareholders, namely, Tan Swee Boon, Tan Jin Beng Winston, Liu Bin, Poh Yuan Rui, Heng Choon Cher, Teo Boon Ling, Yang Shuqin and Tan Kok Huat, and held on 14 April 2022, Mr Tan Poh Chye Allan ("Mr Tan") has been appointed as a Non-Executive Independent Director of the Company by the shareholders with effect from 14 April 2022.

Mr Tan has also confirmed that he will (i) ensure the smooth completion of the audit for the six-month period ended 30 April 2021 ("1HFY2021 audit") and internal audit, as well as the satisfactory resolution of material findings from RSM Chio Lim LLP ("RSM") and Ernst & Young Advisory Pte Ltd ("EY"); and (ii) render support to SGX RegCo, RSM, EY and the Sponsor, including responding to requests for information, interviews and visits to facilitate the 1HFY2021 audit and internal audit.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Independent Director

Professional qualifications

LLB, Hon, University of Buckingham

Bar Finals Examination, Gray's Inn

MA, Comparative Business Law, London-Guildhall University (now London Metropolitan University)

Barrister-at-law, England and Wales

Advocate and Solicitor, Singapore

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

No

Conflict of interests (including any competing business)

Nil

Working experience and occupation(s) during the past 10 years

2006 to 2013 - Partner at Colin Ng & Partners LLP

2013 to 2018 - Partner at Virtus Law LLP (informal alliance with Stephenson Harwood LLP)

2019 to 2020 - Principal Lawyer at Allan Tan Law Practice

2020 to present - Director at Altum Law Corporation

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Partner - Colin Ng & Partners

Partner - Virtus Law LLP

Principal Lawyer - Allan Tan Law Practice

Independent Non-executive Director - Novita Healthcare Limited (listed on ASX),

Independent Non-executive Director - Affinity Energy and Health Limited (listed on the ASX)

Nominee Director - Prima Ops Pte Ltd

Present

Director - Altun Law Corporation

Independent Director - CNMC Goldmine Holdings Limited

Independent Director - Nico Steel Holdings Limited

Independent Director - Vibropower Corporation Limited

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

Yes

If Yes, Please provide full details

Mr. Tan was appointed nominee director of Prima Ops Pte Ltd. ("Prima"), a private company, on March 2018 when it was first incorporated. Prima was a start-up company whose business was in the teaching of the English and Chinese languages via an app on mobile and hand-held devices (the "business"). Mr. Tan was appointed nominee director of Prima as part of the legal services he provided to the controlling shareholder of Prima when said controlling shareholder acquired the business from the vendor in order to satisfy the resident director requirement under the Companies Act.

Mr. Tan was not involved the management of the business. Mr. Tan resigned in February of 2019 after Prima reconstituted its board. Prima was put into liquidation due to creditors voluntary winding up as at 15 January 2020.

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

He is the current independent non-executive director of CNMC Goldmine Holdings Limited, Nico Steel Holdings Limited and Vibropower Corporation Limited