

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF NON-EXECUTIVE INDEPENDENT DIRECTOR - DR DANNY OH BENG TECK

Issuer & Securities

Issuer/ Manager

ECOWISE HOLDINGS LIMITED

Securities

ECOWISE HOLDINGS LIMITED - SG1N88910129 - 5CT

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

17-Apr-2022 22:57:41

Status

New

Announcement Sub Title

APPOINTMENT OF NON-EXECUTIVE INDEPENDENT DIRECTOR - DR DANNY OH BENG TECK

Announcement Reference

SG220417OTHRNFO9

Submitted By (Co./ Ind. Name)

BOARD OF DIRECTORS

Designation

DIRECTOR

Description (Please provide a detailed description of the event in the box below)

This announcement has been prepared by ecoWise Holdings Limited ("Company") and its contents have been reviewed by the Company's sponsor, W Capital Markets Pte. Ltd. ("Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Chia Beng Kwan, Registered Professional, W Capital Markets Pte. Ltd., at 65 Chulia Street, #43-01, OCBC Centre, Singapore 049513, telephone [\(65\) 6513 3541](tel:6565133541).

Additional Details

Date Of Appointment

14/04/2022

Name Of Person

Dr Danny Oh Beng Teck

Age

59

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

Following the conclusion of the Extraordinary General Meeting requisitioned by certain shareholders, namely, Tan Swee Boon, Tan Jin Beng Winston, Liu Bin, Poh Yuan Rui, Heng Choon Cher, Teo Boon Ling, Yang Shuqin and Tan Kok Huat, and held on 14 April 2022, Dr Danny Oh Beng Teck ("Dr Oh") has been appointed as a Non-Executive Independent Director of the Company by the shareholders with effect from 14 April 2022.

Dr Oh has also confirmed that he will (i) ensure the smooth completion of the audit for the six-month period ended 30 April 2021 ("1HFY2021 audit") and internal audit, as well as the satisfactory resolution of material findings from RSM Chio Lim LLP ("RSM") and Ernst & Young Advisory Pte Ltd ("EY"); and (ii) render support to SGX RegCo, RSM, EY and the Sponsor, including responding to requests for information, interviews and visits to facilitate the 1HFY2021 audit and internal audit.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Independent Director

Professional qualifications

PhD (Business Management), University of South Australia
MSc (Construction Management), Dundee University, Scotland
BSc (Geology), Beloit College, USA.

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

No

Conflict of interests (including any competing business)

Nil

Working experience and occupation(s) during the past 10 years

Dr Danny Oh has been the Managing Director of Cambrian Group of companies since 1996. Dr Oh is also an Independent Director at Imperium Crown Limited since 2017. Dr Oh was also a former Independent Director at China Powerplus Limited from 2011 to 2014.

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

NM Backer Corporation Pte Ltd

Present

Imperium Crown Limited

Cambrian Engineering Corporation Pte Ltd

Cambrian Academy Pte Ltd

Cables & Utilities Detection Services Pte Ltd

D.O. Recruitment Agency Pte Ltd

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Imperium Crown Limited - current Independent Director

China Powerplus Limited - former Independent Director