



ECOWISE HOLDINGS LIMITED
(Company Registration No. 200209835C)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 14 OCTOBER 2023

The Board of Directors (the “**Board**”) of ecoWise Holdings Limited (the “**Company**”) is pleased to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), the following resolutions set out in the Notice of Annual General Meeting dated 29 September 2023 and put to vote by way of a poll at the Annual General Meeting of the Company (“**AGM**”) held at Devan Nair Institute for Employment and Employability, 80 Jurong East St 21, #01-06 Singapore 609607, on Saturday, 14 October 2023 at 9:30 a.m., were duly passed by shareholders of the Company.

(a) Breakdown of all valid votes cast at the AGM

The results of the poll on each of the resolutions put to vote are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 Adoption of the Directors’ Statement and the Audited Financial Statements of the Company for the financial period from 1 November 2021 to 30 April 2023, together with the Auditor’s Report thereon.	437,560,820	437,560,820	100	0	0.00
Resolution 2 Re-election of Dr Danny Oh Beng Teck as a Director of the Company.	437,560,820	436,900,820	99.85	660,000	0.15
Resolution 3 Re-election of Mr Gan Fong Jek as a Director of the Company.	437,560,820	436,900,820	99.85	660,000	0.15

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4 Approval of additional Directors' fees of S\$6,000 for the financial period from 1 November 2022 to 30 April 2023.	437,560,820	402,680,820	92.03	34,880,000	7.97
Resolution 5 Approval of Directors' fees of up to S\$180,000 for the financial year ending 30 April 2024, to be paid monthly in arrears.	437,560,820	436,680,820	99.80	880,000	0.20
Resolution 6 Re-appointment of Messrs Baker Tilly TFW LLP as auditors of the Company until the conclusion of the next general meeting and authorise the Directors to fix their remuneration.	437,560,820	437,340,820	99.95	220,000	0.05
Resolution 7 Authority to allot and issue shares.	437,561,120	436,681,120	99.80	880,000	0.20
Resolution 8 Authority to grant awards, allot and issue shares under the ecoWise Performance Share Plan.	183,722,357	183,062,357	99.64	660,000	0.36

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

All Directors and employees of the Group, who are also shareholders and are eligible to participate in the ecoWise Performance Share Plan, were required to abstain from voting on Resolution 8 above. An aggregate of 253,838,763 shares were held by such shareholders present at the AGM.

(c) Name of firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed as scrutineer for the conduct of the poll at the AGM.

(d) Pursuant to Rule 704(7) of the Catalist Rules

Dr Danny Oh Beng Teck who was re-elected as a Director of the Company at the AGM pursuant to Regulation 107 of the Company's Constitution, remains as Chairman of the Remuneration and Sustainability Reporting Committees and a member of the Nominating and Audit Committees and is considered by the Board to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Mr Gan Fong Jek who was re-elected as a Director of the Company at the AGM pursuant to Regulation 107 of the Company's Constitution, remains as Chairman of the Audit Committee, and a member of the Sustainability Reporting, Nominating and Remuneration Committees and is considered by the Board to be independent for the purpose of Rule 704(7) of the Catalist Rules.

The shares in the Company have been suspended from trading on the Singapore Exchange Securities Trading Limited since 18 June 2021. Shareholders and potential investors of the Company are advised to read this announcement and further announcements by the Company carefully. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Lee Thiam Seng
Executive Chairman and Chief Executive Officer
14 October 2023

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn (Telephone: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.