

ECOWISE HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200209835C)

SUBMISSION OF TRADING RESUMPTION PROPOSAL

The Board of Directors (the “**Board**”) of ecoWise Holdings Limited (the “**Company**”) refers to the Company’s announcement dated 28 March 2024 and SGX RegCo’s Regulatory Announcement dated 28 March 2024 (collectively, the “**Previous Announcements**”).

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meanings ascribed to them in the Previous Announcements.

The Board refers to the Previous Announcements that the Company is required to submit a satisfactory trading resumption proposal to the SGX-ST for the lifting of the trading suspension of its shares that addresses, among others, the following:

- (a) a clean audit opinion for the latest set of financial statements;
- (b) a viable and sustainable business;
- (c) demonstration of its ability to operate as a going concern;
- (d) assessment and confirmations by the Board and sponsor on the adequacy of working capital for at least 12 months following trading resumption; and
- (e) an independent attestation on the effectiveness and adequacy of its internal controls, which takes into account EY’s recommendations (where still relevant) and its operating environment.

The Board is pleased to announce that the Company has, on 23 October 2024, submitted a proposal for the resumption of trading of its Shares (“**Resumption Proposal**”) through its continuing sponsor to the SGX-ST. The Company will make further announcements to update shareholders as and when there are any further material developments in relation to the Resumption Proposal.

By Order of the Board

Lee Thiam Seng
Executive Chairman and CEO

23 October 2024

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel:(65) 6232 3210) 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.