



ecoWise Holdings Limited

Annual General Meeting – FY2025 Corporate Presentation

29 August 2025 | Singapore

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The contact person for the Sponsor is Ms. Lee Khai Yinn at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542, telephone (65) 6232 3210.



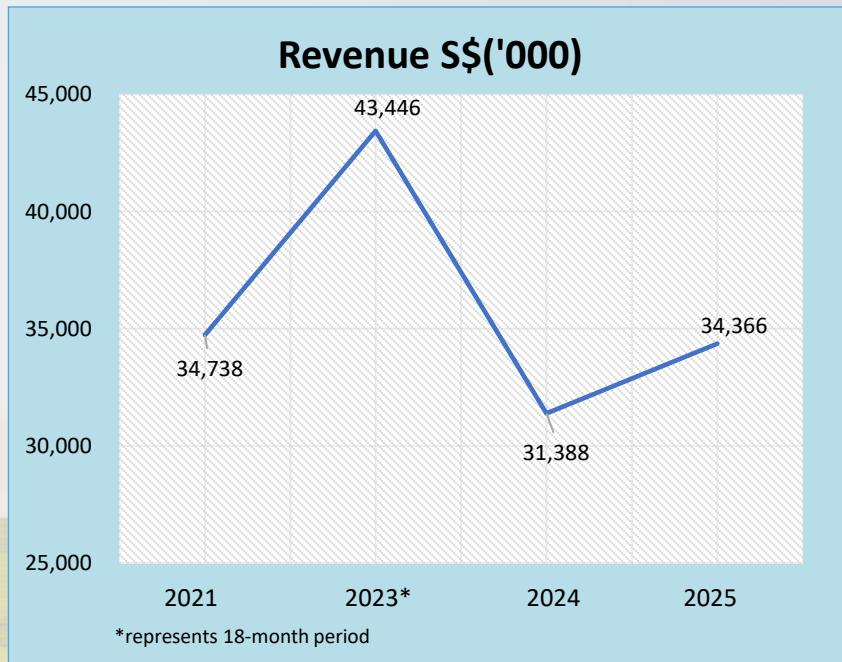
FY2025 Key Highlights

- Revenue increased by 9% to S\$34.37m (vs S\$31.39 in FY2024)
- Net Profit of S\$1.52 million (vs Net Loss of S\$1.30 million in FY2024)
- Net Assets Value per share: 1.8 cents (vs 1.6 cents in FY2024)
- Net Working Capital increased to S\$15.47 million (vs S\$6.93 million in FY2024)
- Loans and borrowings reduced by 43% or S\$3.6 million, from S\$8.3 million in FY2024 to S\$4.7 million in FY2025
- Cash balance increased to S\$7.3 million (vs S\$0.7 million in FY2024)

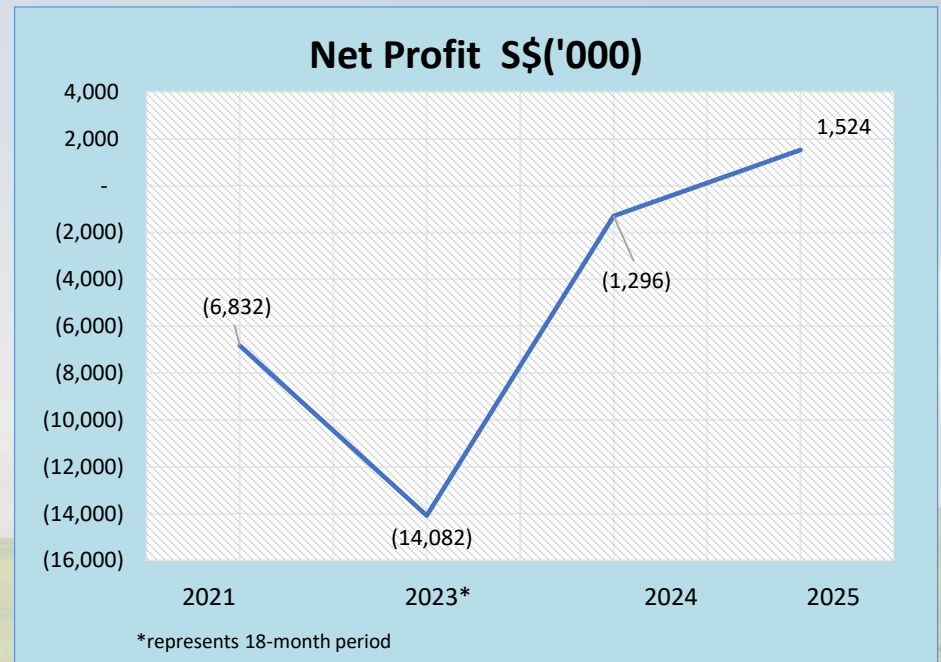


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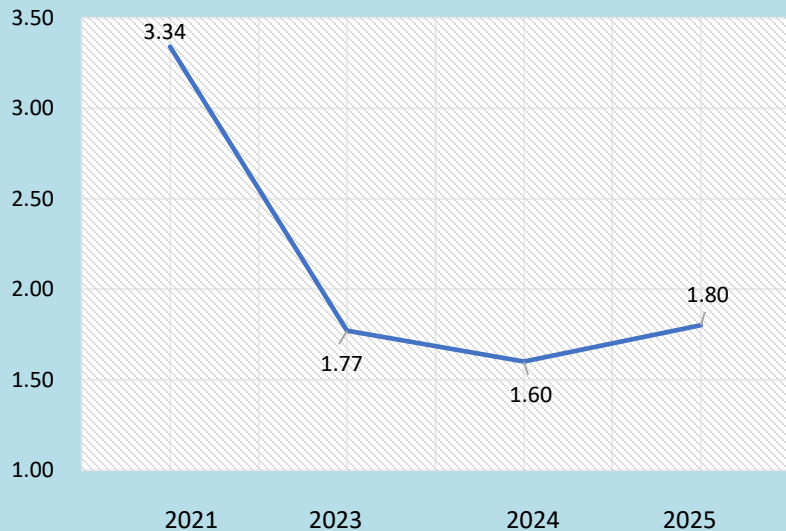


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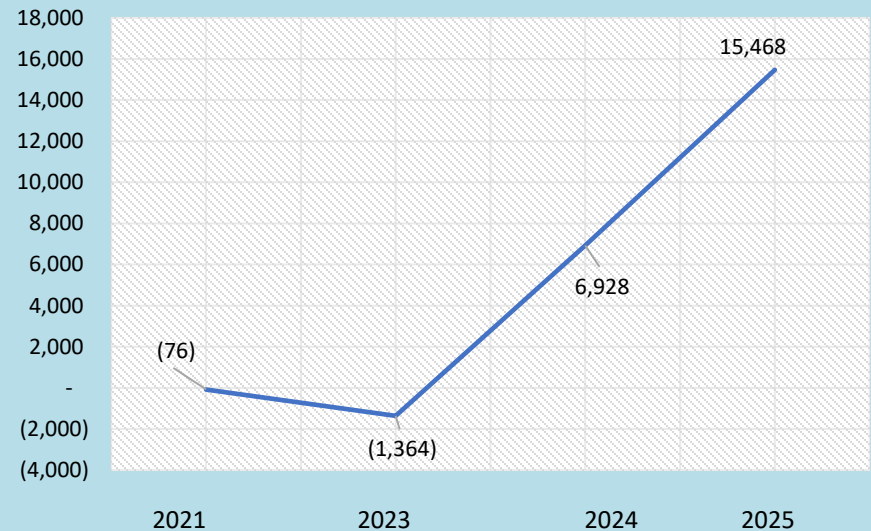
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Net assets value per share (cents)



Net current assets S\$('000)

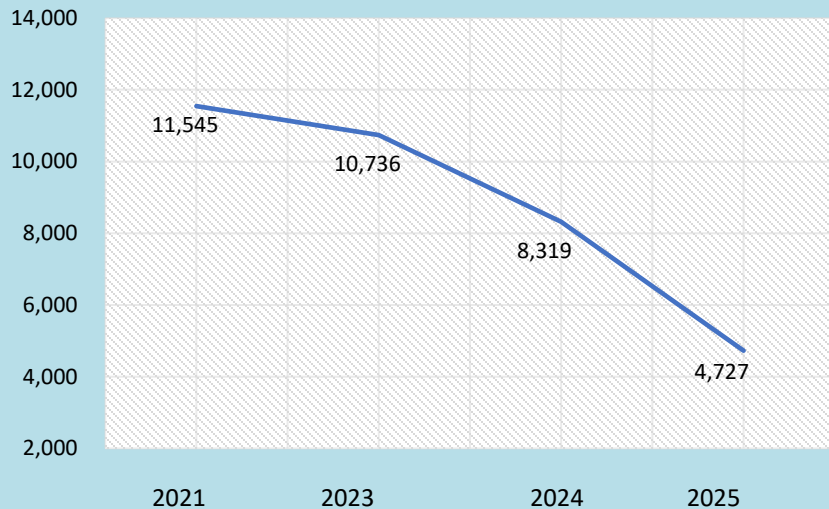


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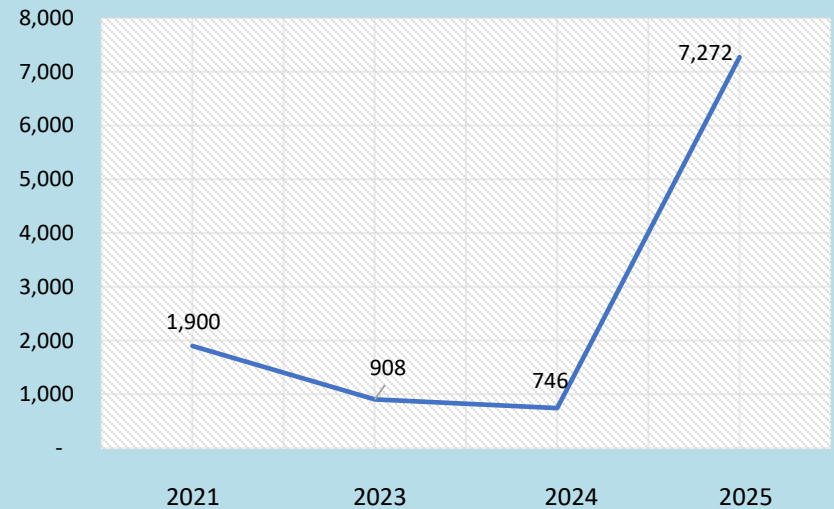
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Loans and borrowings S\$('000)



Cash balance S\$('000)



Strategic Milestones Achieved

- **Resumption of Trading** on the SGX Catalist Board on 25 April 2025
- **Capital Raising:** Share Placement Cum Warrants Issue raised S\$3.06 million
- **Portfolio Optimisation:**
 - Disposal of China non-core subsidiaries
 - Disposal of Malaysia non-core properties
- **Strengthened Governance:** All recommendations from Internal Reviewer were implemented. Independent internal auditor was appointed to test and further enhance corporate procedures and control.



Segment Review: Renewable Energy (Singapore)

- Revenue boost from new contract (S\$2.79 million contribution)
- Two Biomass Plants (Gardens by the Bay and Sungei Kadut) operating profitably
- Upgrading and retrofitting for efficiency and less downtime
- Growth aligned with Singapore's Net Zero 2050 roadmap

Segment Review: Resource Recovery (Singapore & Malaysia)

- ❑ **Singapore:** New initiative – converting food waste slurry for anaerobic digester plant for renewable energy
- ❑ **Malaysia:**
 - Rubber Compound business: Net Profit S\$0.22m
 - Tyre Retreading losses narrowed: S\$0.85m (vs S\$1.14m FY2024)
 - Exploring restructuring & partnerships
 - Focus on sustainability and recycled materials



Governance and Audit Update

- **Board and Audit Committee:** dedicated to maintaining high standards of corporate governance and integrity of financial statements
- **FY2024 Audit Opinion:** Disclaimer of Opinion
- **FY2025 Audit Opinion:** Qualified Opinion due to:
 - Scope limitation on disposed China subsidiaries
 - Fair valuation of opening balance of FVTPL investments in FY2024
- Significant progress in addressing legacy issues
- Divestment of China subsidiaries completed - no further impact on future financial statements



Other Matters

- ❑ **Dividend:**
 - None declared for FY2025
 - Focus on reinvestment and sustainable growth
- ❑ **Going Concern:** Board & Management assessment, supported by:
 - Profitability returned
 - Stronger balance sheet
 - Positive cash flows
 - Capital injection
 - Strategic restructuring



FY2026 Outlook & Priorities

- ❑ **Cautiously Optimistic: Shift to Proactive**
- ❑ **Transitioning from Crisis Management to Growth - Strategic Priorities:**
 - ✓ Grow Renewable Energy (larger-scale projects)
 - ✓ Enhance competitiveness (cost efficiency & innovation)
 - ✓ Expand Resource Recovery (focus on rubber compound, retreading viability)
 - ✓ Advance new food waste recovery businesses
 - ✓ Align with UN SDG 2030 & Singapore sustainability goals



Key Strategic Challenge

❑ Land lease expiry at Sungei Kadut

The Group's operating leases at Sungei Kadut are due to expire in the second half of 2025 where the Group's operates its co-generation biomass power plant and carries out its resource recovery activities in Singapore.

❑ Future Site Planning

Efforts are also underway to secure alternative sites through either JTC land allocation or acquisition from the open resale market. The Group is also seeking the support of the Singapore Food Agency (SFA) for a potential direct allocation of farmland, which may be suitable for its ongoing operations. The Company will provide timely updates to stakeholders as the situation progresses.



Appreciation

- The Board extends its sincere appreciation to all shareholders, management, staff, and business partners for their continued trust and support.
- ecoWise enters FY2026 with a stronger foundation and a clear commitment to delivering long-term value to all its stakeholders.



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