

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF MR. GAN SENG POE AS EXECUTIVE OFFICER

Issuer & Securities

Issuer/ Manager

ECOWISE HOLDINGS LIMITED

Securities

ECOWISE HOLDINGS LIMITED - SG1N88910129 - 5CT

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

29-Sep-2025 18:00:48

Status

New

Announcement Sub Title

Cessation of Mr. Gan Seng Poe as Executive Officer

Announcement Reference

SG250929OTHROI32

Submitted By (Co./ Ind. Name)

Lee Thiam Seng

Designation

Executive Chairman and Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Please refer to the information below.

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.

Additional Details

Name Of Person

Gan Seng Poe

Age

64

Is effective date of cessation known?

Yes

If yes, please provide the date

30/09/2025

Detailed Reason (s) for cessation

Non-renewal of service contract.

The responsibilities of Mr. Gan are being re-assigned to ensure continuity of operations in Malaysia. Mr. Lim Peng Kiat has assumed the role of director for the Group's subsidiaries in Malaysia with effect from 19 September 2025. The executive functions presently carried out by Mr. Gan will be transferred to, with effect from his last day on 30 September 2025, and to be collectively overseen by the three General Managers of the respective business units.

The Sponsor, after having interviewed Mr. Gan, is satisfied that, other than as disclosed in this announcement, there are no material reasons for cessation of Mr. Gan as Director and Executive Officer for the Group's subsidiaries in Malaysia.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

08/04/2022

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Director and Executive Officer for the Group's subsidiaries in Malaysia

Role and responsibilities

Mr. Gan is responsible for the operations of the Group in Malaysia.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

2,500,000 shares

Past (for the last 5 years)

1. Sunrich Resources Sdn. Bhd.
2. Sunrich Integrated Sdn. Bhd.
3. Autoways Industries Sdn. Bhd.
4. Ecogreen Products and Services Sdn. Bhd.
5. Sun Tyre (Sabah) Sdn. Bhd.
6. Sunrich Marketing (Sabah) Sdn. Bhd. (struck off)
7. Sun Rubber Industry Sdn. Bhd.
8. Sunrich Global Marketing Sdn. Bhd.
9. Sun Tyre & Auto Products Sdn. Bhd.
10. Sun Tyre Sdn. Bhd.
11. Sunrich Marketing Sdn. Bhd.
12. Trakar Suntex Sdn. Bhd.
13. Winner Suntex Sdn. Bhd.
14. GT World Sdn Bhd
15. GT Asia Resources Sdn Bhd

Present

1. B Gan Enterprises Sdn Bhd
2. Gemini Star Sdn Bhd
3. Plaza Gan Tam Sdn Bhd
4. Teng Aik Sdn Bhd